

## CITY COUNCIL COMMITTEE OF THE WHOLE (COW) New Item for Review and Consideration

Meeting Date: 12/15/2016

Agenda Item: 4B1

Issue Description: Gentrification

Presented by: Kolby Granville

What are you looking to accomplish? Perform a survey of peer reviewed literature regarding tools to limit gentrification and return with potential options for Council review.

**Background Information:** There is a real, or perceived, belief that Tempe's economic future, and the quality of life of its current residents, is in jeopardy due to the growing effects of gentrification. While an increase in quality housing is important, it is also important that long term residents can afford to stay in Tempe, and that working class families can afford to move to Tempe.

<u>What stakeholders should be engaged with this process?</u> Economic Development, Legal, Community Development, Human Services, and Residents

**Anticipated Timeframe and Staff Resources:** Given that this is largely a survey of literature, this project will likely not require code drafting on the part of staff. It will simply be a review of current, or theorized, solutions to gentrification issues. 12-20 hours

Meets Tempe Goals: #3 and #4

The Tempe City Council is committed to:

- 1. Ensuring a safe and secure community through a commitment to public safety and justice.
- 2. Developing and maintaining a strong community connection by emphasizing the importance of open government, customer service and communication with community members.
- 3. Enhancing the quality of life for all Tempe residents and workers through investment in neighborhoods, parks, the arts, human services, and city amenities, with an emphasis on equity and diversity.
- 4. Implementing sustainable growth and development strategies, including improving Tempe's public transit system to meet future needs, by actively seeking innovative technologies and leading the way in creating a more sustainable community.
- 5. Maintaining long term financial stability and vitality by focusing on economic development, business retention and generating employment to create a robust and diverse economic base.